



FOR IMMEDIATE RELEASE

CONTACT: Roxanne Alaniz

EMAIL: roxanne@alanizmarketing.com

PHONE: 415-892-5252

Building Talent Foundation Announces a Strategic Collaboration with Resideo Technologies – a Leading Global Provider of Smart Home Technologies

Resideo Will Help Support BTF's Programs to Bring 100,000 New Skilled Technical Workers into Residential Construction

(Washington, DC) May 5, 2021 — Building Talent Foundation (BTF) announced a strategic collaboration with Resideo Technologies, Inc. (NYSE: REZI), a leading global provider of home comfort and security solutions with many products carrying the Honeywell Home brand, and the world's No. 1 global distributor of low-voltage electronic and security products.

Resideo joins BTF's 20 founding partners, the Leading Builders of America (LBA) companies, as a multi-year Impact Partner and social investor. Working together, BTF and its partners will advance the education, training, and career progression of young people and people from underrepresented groups, as skilled technical workers and as business owners in residential construction.

"Resideo joins BTF's coalition of home builders, manufacturers, training providers and growth-oriented employers with the ultimate goal of building a sustainable workforce by the year 2030," says Branka Minic, CEO of BTF. "Their support will help us accelerate our expansion to new markets and will impact thousands of lives."

[Resideo](#) leverages its 130 years of engineering experience and is focused on big ideas that deliver comfort, security, efficiency and simplicity to the smart, connected home. With a history of creating innovative and reliable solutions, and its deeply rooted distribution channels, the company is dedicated to supporting the professional installers and contractors who ultimately deliver our solutions to homeowners.

Along with a substantial financial commitment to BTF, Resideo will contribute proprietary training resources to support BTF programs in various markets. Phil Theodore, president of Product & Solutions at Resideo, has joined the BTF Board of Directors and Lisa Goldson Armstrong, vice president of Global Marketing for Resideo has joined the BTF Advisory Council.

“On behalf of BTF and the LBA, we are thrilled to welcome Phil, Lisa and the Resideo team,” said Sheryl Palmer, Chairman of BTF and Chairman and CEO of Taylor Morrison. “We are grateful for their support and look forward to working together to impact the lives of young people, our communities and our industry.”

“The housing industry is facing a critical shortage of talented tradespeople and it will take the entire homebuilding ecosystem working together to help solve it,” said Phil Theodore, president of Product & Solutions at Resideo. “We are honored to join BTF and its partners to work together toward a solution.”

About Building Talent Foundation

Building Talent Foundation (BTF) was founded by the Leading Builders of America, 20 of the largest residential building companies in the US with the purpose to address the severe and persistent labor shortage across skilled trades by improving talent supply, training, and retention. The non-profit organization brings together employers, educators, suppliers, manufacturers and all other market players, to catalyze, accelerate and synchronize joint projects for building the sector’s workforce of the future. For more information, visit www.buildingTF.org.

About Resideo

Resideo is a leading global manufacturer and distributor of technology-driven products and solutions that provide comfort, security, energy efficiency and control to customers worldwide. Building on a 130-year heritage, Resideo has a presence in more than 150 million homes, with 15 million systems installed in homes each year. We continue to serve more than 110,000 professionals through leading distributors, including our ADI Global Distribution business, which exports to more than 100 countries from nearly 200 stocking locations around the world. Resideo had \$5.1 billion of sales in 2020 and approximately 14,000 global employees. For more information about Resideo, please visit www.resideo.com.